

Message Text

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72

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 SPC-03 SAM-01 AID-20 EB-11

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 FTC-01 IGA-02 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00 PM-07

H-03 L-03 PA-04 PRS-01 NSCE-00 SSO-00 USIE-00 INRE-00

INT-08 /190 R

DRAFTED BY AF/W:JKBISHOP:JS

APPROVED BY AF:RSSMITH

AF/W:JLLOUGHRAN

OPIC:MS. COLE

EB/IFD/OIA:CNELLIS

TREAS:MS. EINHORN

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O R 042216Z FEB 74 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY LOME NIACT IMMEDIATE

INFO AMEMBASSY PARIS

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E.O. 11652: N/A

TAGS: EMIN, EAID, PFOR, TO

SUBJECT: NATIONALIZATION OF CTMB

REF: (A) LOME 0273; (B) LOME 0269; (C) STATE A-10523 OF
DECEMBER 23, 1973

1. LEAVE TO AMBASSADOR'S JUDGMENT WISDOM OF RAISING COM-
PENSATION ISSUE IN FEBRUARY 5 MEETING WITH EYADEMA. HOWEVER,
WHETHER OR NOT SUBJECT DISCUSSED WITH EYADEMA AT THAT TIME,
KODJO AND OTHER APPROPRIATE TOGOLESE OFFICIALS SHOULD BE
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BRIEFED ON US EXPROPRIATION POLICY AS OUTLINED REPAIR.

SUGGEST YOU INQUIRE ABOUT TOGOLESE PLANS FOR COMPENSATION, STRESSING EXPECTATION OF USG THAT W. R. GRACE WILL RECEIVE PROMPT, ADEQUATE AND EFFECTIVE COMPENSATION. DEPARTMENT INTENDS MAKE SAME POINTS TO TOGOLESE AMBASSADOR MAWUSSI.

2. BEGIN FYI: DEPARTMENT IN TOUCH WITH GRACE, WHICH URGES DEMARCHE ON COMPENSATION, SUBJECT OPIC'S VIEWS. OPIC CONCURS IN PARA ONE. GRACE INFORMED FROM PARIS THAT TOGOLESE DELEGATION ARRIVING THERE LATER THIS WEEK TO DISCUSS TAKEOVER TERMS. GRACE AND FRENCH PARTNERS WILL CAUCUS BEFOREHAND TO FORMULATE NEGOTIATING STRATEGY. INITIAL GRACE ESTIMATE OF COMPENSATION DUE ITSELF IS DOLS. 10 MILLION, WITH DOLS 5.5 MILLION NET BOOK VALUE, ITS SHARE UNDISTRIBUTED 1973 PROFITS DOLS. 2 MILLION AND REMAINDER

COMPENSATION FOR PROFITS ANTICIPATED DURING 1974, WITHOUT INPUTTING INCREASED VALUE OF PHOSPHATE. END FYI.

3. GRACE CONSIDERING ADVISABILITY ISSUING DENIAL OF ASSASSINATION ATTEMPT CHARGES, AND DEPARTMENT HAS ENCOURAGED GRACE TO DO SO. WOULD APPRECIATE YOUR VIEWS.

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